
Pricing

New charges deliver airport improvements

The Commission approved increases in aeronautical charges at Brisbane, Perth and Canberra airports in April 2000 to fund new investment programs.

At Brisbane, the new program will include apron expansions to service regional and international airlines, movement area guidance signage and taxiway lighting.

The new investments at Perth airport include upgrades to international and general aviation aprons, a taxiway upgrade and fuel spillage containment works. Canberra's investment is in its runway lighting system.

The approval to increase aeronautical charges relates to the new investment provisions in the CPI-X price caps which apply to the 11 privatised airports. They are Adelaide, Alice Springs, Brisbane, Canberra, Coolangatta, Darwin, Hobart, Launceston, Melbourne, Perth and Townsville.

The price caps have delivered real price reductions at the airports.

Price monitoring of milk products

The Federal Government has asked the Commission to monitor prices, costs and profits on milk products supplied by people involved in their production and supply from 7 April 2000 for six months.

This follows the imposition of the daily adjustment levy on dairy products that are marketed or used as a beverage for human consumption or as an ingredient in a beverage.

The price monitoring is being conducted under s. 27A(1)(a) of the *Prices Surveillance Act 1983* and the Commission will provide a report to the Hon Joe Hockey, Minister of State for Financial Services and Regulation, within three months after the monitoring is completed.