

1987-88-89

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

Presented and read a first time, 16 August 1989

(Minister Assisting the Treasurer)

A BILL

FOR

An Act to amend the *Commonwealth Borrowing Levy Act 1987*

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

5 **1.** (1) This Act may be cited as the *Commonwealth Borrowing Levy Amendment Act 1989*.

(2) In this Act, "Principal Act" means the *Commonwealth Borrowing Levy Act 1987*¹.

Commencement

10 **2.** (1) Subject to this section, this Act commences on the day on which it receives the Royal Assent.

(2) Paragraphs 4 (a) and (d) are to be taken to have commenced on 1 July 1989.

(3) Paragraph 4 (c) is to be taken to have commenced on 11 May 1989.

Interpretation

3. Section 3 of the Principal Act is amended by omitting subsection (1) and substituting the following subsection:

“(1) In this Act:

‘body’ means:

- (a) a body referred to in the Schedule; and
- (b) a body declared by another Act to be a prescribed body for the purposes of this Act; and
- (c) a body corporate (other than a body referred to in the Schedule) that is, under the *Companies Act 1981*, a subsidiary of a body referred to in paragraph (a) or (b).”.

Schedule

4. The Schedule to the Principal Act is amended:

(a) by inserting before Item 1 the following item:

“1AA. Aerospace Technologies of Australia Pty. Limited, being a company incorporated on 3 December 1986 under the law in force in the Australian Capital Territory”;

(b) by omitting Item 2;

(c) by omitting Item 3;

(d) by inserting after Item 11 the following item:

“11A. Civil Aviation Authority”;

(e) by omitting Item 14.

NOTE

1. No. 114, 1987, as amended. For previous amendments, see Nos. 22, 121, 126, 127 and 129, 1988.