No. 41.

NATIONAL WELFARE FUND.

No. 41 of 1945.

An Act to amend the *National Welfare Fund Act* 1943, and for other purposes.

[Assented to 11th October, 1945.]

Preamble.

B^E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Short title and citation.

Commencement.

Definitions.

1.—(1.) This Act may be cited as the National Welfare Fund Act 1945.

(2.) The National Welfare Fund Act 1943* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the National Welfare Fund Act 1943-1945.

2. This Act shall be deemed to have come into operation on the first day of July. One thousand nine hundred and forty-five.

3. Section three of the Principal Act is amended by omitting the definition of "income tax".

4. Section five of the Principal Act is repealed and the following section inserted in its stead :—

"5.—(1.) There shall be paid out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund, during the first six months of the financial year commencing on the first day of July, One thousand nine hundred and forty-five, the sum of Fifteen million pounds.

"(2.) There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund—

- (a) during the last six months of the financial year commencing on the first day of July, One thousand nine hundred and forty-five—the sum of 'Twenty million pounds;
- (b) in the financial year commencing on the first day of July, One thousand nine hundred and forty-six—the sum of Fifty-one million pounds; and

• Act No. 12, 1943.

Appropriations for purposes of National Welfare Fund (c) in each financial year thereafter—the amount of the social services contribution (including provisional social services contribution) which becomes payable under the Social Services Contribution Assessment Act 1945 in that financial year.

"(3.) There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund, in each financial year, a sum equivalent to the collections of tax in that financial year under the Pay-roll Tax Assessment Act 1941-1942.".

5. Section six of the Principal Act is amended by inserting after Application of the word "benefits" the words ", invalid and old-age pensions, Welfare Fund. widows' pensions ".

6. Section fifty-three of the Invalid and Old-age Pensions Act 1908–1945 is repealed and the following section inserted in its stead :----

"53. Payment of pensions shall be made out of the Trust Account Payment of established under the National Welfare Fund Act 1943-1945 and known as the National Welfare Fund, and payment shall be made in the prescribed manner.".

7. Section forty-six of the Widows' Pensions Act 1942–1944 is repealed and the following section inserted in its stead :---

"46. Payment of pensions shall be made out of the Trust Account Payment of established under the National Welfare Fund Act 1943-1945 and widows' pensions. known as the National Welfare Fund.".

8. Section twenty-three of the Child Endowment Act 1941-1945 is repealed and the following section inserted in its stead :—

"23. Payment of endowments shall be made out of the Trust Payment of Account established under the National Welfare Fund Act 1943-1945 endowment. and known as the National Welfare Fund.".

9.-(1.) Section one of the Invalid and Old-age Pensions Act Citations. 1945 is amended by omitting sub-section (3.).

(2.) The Invalid and Old-age Pensions Act 1908–1944, as amended by the Invalid and Old-age Pensions Act 1945 and by this Act, may be cited as the Invalid and Old-age Pensions Act 1908-1945.

(3.) The Widows' Pensions Act 1942-1944, as amended by this Act, may be cited as the Widows' Pensions Act 1942-1945.

(4.) Section one of the *Child Endowment Act* 1945 is amended by omitting sub-section (2.).

(5.) The Child Endowment Act 1941-1942, as amended by the Child Endowment Act 1945 and by this Act, may be cited as the Child -Endowment Act 1941-1945.

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