

Act No. 90, 1902.

An Act to validate certain loans made to the
Borough of Burwood. [19th November, 1902.]

BURWOOD
MUNICIPAL LOAN
VALIDATION.

WHEREAS the council of the Borough of Burwood, on the first day of February, one thousand eight hundred and eighty-two, borrowed the sum of five thousand pounds for the purposes of the borough, and on the first day of February, one thousand eight hundred and ninety-seven, borrowed a like amount for the purpose of repaying the first-mentioned loan : And whereas the said council desire to borrow a sum of five thousand pounds for the purpose of repaying the last-mentioned loan, and difficulties have arisen in borrowing the said sum by reason of the alleged invalidity of the loans firstly and secondly mentioned :

Preamble.

Scaffolding and Lifts.

mentioned: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Burwood Municipal Loan Validation Act, 1902."

Validation of loans
of 1882 and 1897.

2. The loans above mentioned and made on the first day of February, one thousand eight hundred and eighty-two, and the first day of February, one thousand eight hundred and ninety-seven, respectively, are hereby declared to have been and to be good and valid loans, and the securities given for such loans are declared to have been and to be good and valid securities for the said loans, notwithstanding any informality or any contravention of or failure to observe the requirements of any statute in relation to the said loans and securities respectively.
