

RANDWICK LOAN ACT.

Act No. 3, 1915.

An Act to authorise the Randwick Municipal Council to borrow certain moneys; for purposes consequent thereon or incidental thereto; and for that purpose to amend the law relating to local government. [Assented to, 15th February, 1915.]

George V,
No. 3.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the “Randwick Loan Act, 1915.” Short title.

2. The council of the municipality of Randwick may, subject to the Governor's approval, borrow a sum not exceeding eight thousand pounds, for the following purposes:— Power of council to borrow for certain purposes.

- (a) To pay liabilities incurred for the erection of surf-bathing accommodation within the municipality;
- (b) to erect additional surf-bathing accommodation;
- (c) to repay to the general fund such sum as the Minister approves, being expenditure incurred during the years one thousand nine hundred and thirteen and one thousand nine hundred and fourteen on new surf-bathing accommodation for Coogee and Clovelly beaches; and
- (d) to provide fittings, costumes, and appliances for the surf-bathing accommodation in the municipality.

3.

Notification of Births Act.

George V,
No. 3.

Application
of local
government
law.

3. The provisions of the law for the time being in force relating to local government shall apply to such borrowing and to this Act, except the provisions relating to—

- (a) the procedure precedent to the obtaining of the Governor's approval ;
- (b) the taking of a poll of ratepayers ; and
- (c) the levying of a loan rate.

Repayment of
loan and
interest
thereon.

4. Such loan and the interest thereon shall be repaid from the revenues of the surf-bathing accommodation, supplemented, if the council thinks fit, by advances from the general fund, provided that any sum advanced under this Act from the general fund shall be reimbursed to the general fund from the aforesaid revenues, with simple interest at the same rate as is paid on the money borrowed hereunder.
