

No. V.

An Act to enable the Government to raise a certain Loan for 1858. [21st *July*, 1858.] PUBLIC LOAN.

WHEREAS it is expedient to enable the Government to borrow Preamble.
the sum of one hundred and forty-five thousand pounds
towards enabling the Government to pay off certain Land and Immi-
gration Debentures which will fall due in the years one thousand
eight hundred and fifty-eight and one thousand eight hundred and fifty-
nine respectively Be it therefore enacted by the Queen's Most Excellent
Majesty by and with the advice and consent of the Legislative Council
and Legislative Assembly of New South Wales in Parliament assembled
and by the authority of the same as follows :—

Deserted Wives and Children.

Loan of £145,000
authorized towards
paying off Land
and Immigration
Debentures.

1. It shall be lawful for the Governor with the advice of the Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such sum or sums of money not exceeding one hundred and forty-five thousand pounds as may be required to pay off and discharge certain Land and Immigration Debentures which will fall due in the said years one thousand eight hundred and fifty-eight and one thousand eight hundred and fifty-nine respectively And all sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the purposes for which the same shall have been raised and shall be accounted for in the same manner as if they had formed part of the Current Annual Revenue of the Colony.

Short title.

2. This Act may be cited as "The Land and Immigration Loan Act of 1858."
