VALUERS REGISTRATION ACT 1975 - REGULATION

(Relating to changes arising as the result of constitution of the Real Estate Services Council)

NEW SOUTH WALES



Published in Gaztte No. 76 of 15 June 1990]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Valuers Registration Act 1975, has been pleased to make the Regulation set forth hereunder.

JOE SCHIPP Minister for Housing.

Commencement

1. This Regulation commences on 15 June 1990.

Amendments

- 2. The Valuers Registration Regulation is amended:
- (a) by omitting from clause 2 the definition of "form" and by inserting instead the following definition:
 - "Council" means the Real Estate Services Council constituted by the Real Estate Services Council Act 1990;
- (b) by omitting clauses 3, 6 (a), 7 (a), 8 (a), 9 (a), 10 (a), 11 (a), 12 (a), 13 (a) and 14 (a);
- (c) by omitting from clauses 5-18 the word "board" wherever occurring and by inserting instead the word "Council";

- (d) by omitting clause 15 (1);
- (e) by omitting from clauses 16 (2) and 17 (3) the matter "\$100" and by inserting instead the words "1 penalty unit";
- (f) by omitting from clause 18 (1) the word "Secretary" and by inserting instead the word "Council";
- (g) by omitting the Schedule.

EXPLANATORY NOTE

The object of this Regulation is to make such changes to the Valuers Registration Regulation made under the Valuers Registration Act 1975 as are necessary in consequence of the amendment of that Act by the Real Estate Services Council Act 1990

References to the Real Estate Valuers Registration Board and to the Secretary of that Board are replaced by references to the Real Estate Services Council.

References to forms which are to be approved by the Minister, rather than prescribed, are deleted.

The Regulation is updated by replacing references to monetary penalties with references to the equivalent penalty units.