

1990 - No. 768

**CO-OPERATION ACT 1923 - REGULATION**

(Relating to the removal of age restrictions  
for eligible valuers)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Co-operation Act 1923, has been pleased to make the Regulation set forth hereunder.

G. B. PEACOCKE

Minister for Business and Consumer Affairs.

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The Co-operatives Regulations 1961 are amended by omitting Regulation 86 (b) and by inserting instead the following paragraph:

- (b) a person who is registered as a practising real estate valuer, pursuant to section 15(1) of the Valuers Registration Act 1975, and who is:
    - (i) a Fellow, or an Associate, of the Australian Institute of Valuers (Incorporated); or
    - (ii) a person whose name appears in the Schedule to this Regulation.
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**EXPLANATORY NOTE**

The object of this Regulation is to amend the Co-operatives Regulations 1961 to remove the restriction that prevents a registered real estate valuer who is of or above the age of 72 years from being a prescribed person for certain valuations made for the purposes of the Co-operation Act 1923.

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