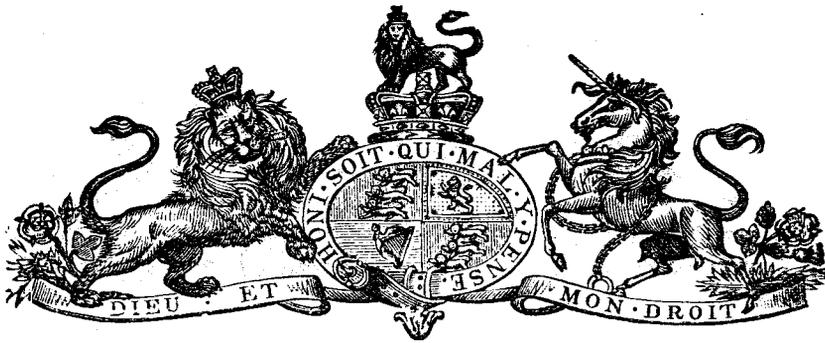


TASMANIA.



1896.

ANNO SEXAGESIMO

VICTORIÆ REGINÆ,

No. 39.

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AN ACT to enable the Town Board of *New Town* to borrow the Sum of One thousand six hundred and fifty Pounds to defray the cost of Public Buildings, and for other purposes. [13 November, 1896.]

WHEREAS the Town Board of the Town of *New Town* are desirous of erecting certain Public Buildings for the purposes hereinafter set forth, and are desirous of obtaining a sum of money under the provisions of "The Local Public Works Loans Act, 1890," and are also desirous of receiving authority to deal with certain properties in the manner and for the purposes hereinafter appearing :

And whereas it is necessary that such work should be first approved by Parliament :

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 In this Act, unless the context otherwise determines, "Board" means the Town Board of the Town of *New Town*, as proclaimed under "Town Boards Act, 1891," and "Minister" means the Responsible Minister of the Crown for the time being administering the said Act.

*New Town Town Board Loan.*

A.D. 1896.

The Board may borrow money to erect Public Buildings.

**2** It shall be lawful for the Board to borrow, in accordance with the provisions of this Act, any sum or sums of money not exceeding One thousand six hundred and fifty Pounds, for the purpose of defraying the cost of purchasing a site for and erecting Public Buildings in the said Town of *New Town*, to comprise an Office for the Board, Library and Reading Rooms, a Hall for public meetings and other purposes, and other rooms, the plans of which have been laid before Parliament.

Poll to be taken.

**3** Before the Board shall proceed to borrow any sum of money under the authority of this Act, the Board shall cause a Poll of Ratepayers of the District to be taken in accordance with the provisions of "The Local Bodies Loans Act, 1896;" and if at such Poll a less number than two-thirds of the votes shall be in favour of the Board proceeding to borrow any sum of money under this Act, the Board shall not proceed to borrow any sum of money under the authority of this Act.

Loan may be made under 54 Vict. No. 30.

**4** Notwithstanding anything contained in "The Local Public Works Loans Act, 1890," it shall be lawful for the Governor in Council to grant a loan not exceeding One thousand six hundred and fifty Pounds to the Board, under and subject to the provisions of the said Act, to defray the cost of such site and Public Buildings as aforesaid.

Rents of properties in aid of interest on Loan, &c.

**5** The rents and other revenues of the several lands and hereditaments mentioned in the Schedule (1.) hereto shall be received by the Board, and after paying thereout any expenses for repairs and maintenance or insurance of buildings or other necessary expenses in connection therewith, shall be applied in aid of the interest to be paid to the Treasurer in respect of the said loan, and after the satisfaction thereof the revenues derivable therefrom shall be expended by the Board in aid of the Library to be established in the said Public Building or in aid of any Public Recreation Ground or Grounds within the said town, or otherwise for such public purpose as the Board may from time to time determine.

Power to borrow to pay off mortgage on property, &c.

**6** The Board is hereby authorised, with the approval of the Minister, to borrow on security of the revenues of such Board, by the sale of debentures to be issued for such sum or sums of money not exceeding Seven hundred Pounds, as may be necessary for the purpose of paying off the mortgage at present existing on the property firstly described in the Schedule (1.), and for the purpose of improving any of the said properties; and the Board may from time to time re-borrow any portion of such sum secured by any of the said debentures which may be paid off, and issue other debentures in lieu of those so paid off.

Debentures, how signed.

**7** Every debenture issued under this Act shall name the principal sum secured thereby, the rate at which interest is payable thereon, and the time and place at which such principal and interest are payable, and shall be in the form in the Schedule (2.), and shall be numbered consecutively beginning at Number 1 in an arithmetical progression wherein the common difference is one, and shall have annexed for every payment of interest which becomes payable after the day on which such debentures are sold a coupon bearing the same number as the debenture, and shall be signed by the Chairman and countersigned by

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the Secretary to such Board, and shall bear date the day it is signed by such Chairman. A.D. 1896.

**8** The provisions of Section Thirty-six, Thirty-seven, Thirty-eight, Thirty-nine, Forty, Forty-one, Forty-two, Forty-five, and Forty-six of "The Local Bodies Loans Act" shall be applicable to all debentures issued under this Act, and the terms "Local Body," and "District" shall mean the Board and the Town of *New Town* respectively. Provisions as to appointment of Receiver if Board makes default.

**9** The Board may, with the sanction of the Minister, and upon such terms and conditions as he shall approve, at any time sell or dispose of the said property firstly described in Schedule (1.), and that either in one or more lots, and convey the same to the purchaser or purchasers thereof: Provided that all purchase money received for the same shall be applied in paying off either of the sums of money hereby authorised to be borrowed by the Board as the Minister may direct. Board may sell first property in Schedule.

**10** The Board may, with the sanction of the Minister, let any of the properties in the Schedule (1.) on building leases for any term not exceeding Ninety-nine years, at such rents and generally on such terms and conditions as the Minister shall, before any such Lease is executed, from time to time approve. Board may let properties.

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S C H E D U L E.

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(1.)

(1.) Firstly, all that piece of land situate in the Town of *New Town* containing 1 rood and 25 perches and bounded towards the north by 61 feet 4 inches along land now or lately belonging to A. McConnon commencing at Montagu-street and extending to the Main Road, on the north east by 147 feet along that road, on the south east by 118 feet 9 inches along property belonging to William Smith to Montagu street aforesaid, and by 149 feet along that street to the point of commencement.

(2.) Secondly, all that piece of land situate in the said Town containing 21 perches and bounded on the north west by 64 feet south-westerly along Lot 9 purchased by William Chandler commencing at the east angle thereof on the Main Road from Hobart to Launceston, on the south west by 105 feet and 7 inches south-easterly along Lot 8 purchased by Andrew Shadwick, on the south east by 52 feet and 9 inches north-easterly along Forster-street to the Main Road from Hobart to Launceston aforesaid, and thence by that road to the point of commencement.

(3.) Thirdly, all those two allotments of land, being Lots 3 and 4 of Section M in the subdivision of the *New Town Farm*, containing together 1 rood  $32\frac{3}{4}$  perches, and bounded on the north by 2 chains and 20 links easterly along Lots 1 and 2 commencing at the south-west angle of the first-mentioned lot on Montagu-street, on the north east by 2 chains and half a link south-easterly along a reserve for drain, on the south by 2 chains  $36\frac{1}{4}$  links westerly along Lot 5 to Montagu-street aforesaid, and thence on the west by 2 chains northerly along that street to the point of commencement.

(4.) Fourthly, all that piece of land situate in the said Town bounded on the north east by 40 feet along Calway-street, thence on the south-east by 84 feet along property belonging to the estate of the late Wm. Calway, on the south west by 40 feet along property belonging to the estate of the late G. Boyer, and on the north west by 84 feet along property belonging to F. R. Seager to the point of commencement.

(5.) And fifthly, all that piece of land situate in the said town, at the angle of Stephen-street and the Main Road, upon which is erected the *Augusta Road Post Office* and *Police Quarters*, formerly known as the *Augusta Road Toll House*.

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A.D. 1896.

(2.)

No. DEBENTURE £

Issued by the Town Board of the Town of New Town under the provisions of  
60 Victoria, No. 39.

Transferable by delivery.

THIS Debenture was issued by the Town Board of the Town of New Town to secure to the bearer a principal sum of £ , payable at on the day of 18 . Interest at the rate of £ per centum per annum on such principal sum in the meanwhile is payable by equal half-yearly payments on the day of , and the day of , and a coupon is annexed for each payment which entitles the bearer of such coupon thereto upon presentation of this debenture. Such principal sum and interest are payable at and are charged in accordance with the provisions of the above-named Act upon the revenues of the said Town, and are not otherwise secured.

Dated this day of , 18 .

The Common Seal of the Board and Electors of  
the Town of New Town was affixed hereto in  
the presence of

A.B., Chairman.  
C.D., } Members.  
E.F., }  
G.H., Secretary.