



CLOSER SETTLEMENT

No. 123 of 1977

ANALYSIS

1. Short title and citation.
2. Development leases.

AN ACT to amend the Closer Settlement Act 1957.

[14 December 1977]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—**(1) This Act may be cited as the *Closer Settlement Act 1977*.
- (2) The *Closer Settlement Act 1957**, as subsequently amended, is in this Act referred to as the Principal Act.

Short title and
citation.

* No. 100 of 1957. For this Act as amended to 1959, see Reprint of Statutes Vol. 1, p. 428. Subsequently amended by No. 41 of 1961, No. 55 of 1965, No. 41 of 1969, No. 11 of 1971, and No. 28 of 1976.

Development
leases.

2 Section 28 of the Principal Act is amended—

(a) by inserting after subsection (2) the following subsection:—

“(2A) A development lease granted under this section shall specify the period for which it may continue, being a period not more than 10 years.”; and

(b) by omitting subsection (3) and substituting the following subsections:—

“(3) Unless a development lease is determined at least one year before the end of the period referred to in subsection (2A) the Board shall, in the first 6 months of the last year of that period, determine the lease by notice to quit expiring at the end of that period.

“(3A) Where the Board determines a lease pursuant to subsection (3) it may offer the tenant a settlement lease under section 29 to commence on the termination of the development lease.”.