



## HOUSING AGREEMENT

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No. 17 of 1978

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### ANALYSIS

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**AN ACT to authorize the execution by the State of an agreement between the Commonwealth and the States in respect of rental housing assistance and home purchase assistance, and to make provision for matters incidental thereto, the execution of that agreement being so authorized because of the expiry of the agreement referred to in the Housing Agreement Act 1973 on 30th June 1978 and the need to enter into the first-mentioned agreement by 1st July 1978.** [18 May 1978]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *Housing Agreement Act 1978*. Short title.

Interpretation.

**2** In this Act—

“ Board ” means the Board of Management of the Agricultural Bank of Tasmania;

“ Director-General ” means the Director-General of Housing and Construction.

Execution of agreement authorized.

**3** The execution by or on behalf of the State of an agreement between the Commonwealth and the States or any of them in respect of rental housing assistance and home purchase assistance during the 3 financial years commencing on 1st July 1978 is authorized.

Power of the Treasurer in relation to carrying out the agreement.

**4**—(1) Subject to subsection (2), the Treasurer may borrow from the Commonwealth, for the purposes of this Act and the agreement executed in pursuance of this Act, such sums of money as may be necessary for the purpose of carrying out the agreement on the part of the State and as may be made available to the State by the Commonwealth in accordance with the agreement.

(2) The Treasurer may, for the purposes of this Act and of the agreement executed in pursuance of this Act—

(a) cause such accounts to be opened and kept in the books of the Treasury as he may think necessary, and cause to be made, in the books and accounts of the Treasury, such entries and adjustments as he may think necessary; and

(b) give such directions to the Board and the Director-General, and do all such other acts and things, as he may think necessary to ensure that the provisions of the agreement executed in pursuance of this Act in relation to the provision and repayment of moneys made available to the State under the agreement are complied with on the part of the State.

Powers of the Board and the Director-General in relation to carrying out the agreement.

**5** Subject to the provisions of the *State Advances Act* 1935 and the *Homes Act* 1935 and to any directions that may lawfully be given by the Minister, the Board and the Director-General respectively may do all such acts and things as may be required or necessary for carrying out and giving effect, on the part of the State,

to the agreement executed in pursuance of this Act, other than acts and things that, by virtue of this Act or of the agreement referred to in the *Housing Agreement Act* 1956 or the agreement referred to in the *Housing Agreement Act* 1961 or the agreement referred to in the *Housing Agreement Act* 1966, or the agreement referred to in the *Housing Agreement Act* 1973, are required to be done by the Treasurer.

