

VICTORIA.



ANNO DECIMO

ELIZABETHÆ SECUNDÆ REGINÆ

No. 6744.

An Act to increase the Maximum Sum which may be borrowed by the Grain Elevators Board.

[18th April, 1961.]

BE it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title.

1. (1) This Act may be cited as the *Grain Elevators (Borrowing) Act 1961*.

Principal Act
No. 6266.

(2) The *Grain Elevators Act 1958* is in this Act referred to as the Principal Act.

Limit of sum
to be issued
and applied
out of Loan
Fund.

2. (1) In sub-section (1) of section thirty-eight of the Principal Act for the words "Four million five hundred thousand pounds" there shall be substituted the words "Six million pounds".

Limit of sum to
be borrowed by
Board.

(2) In section forty of the Principal Act for the words "Four million five hundred thousand pounds" (wherever occurring) there shall be substituted the words "Six million pounds".