

No. 3553.

An Act to increase the Borrowing Powers of the Melbourne and Metropolitan Board of Works and to further amend Section Forty-seven of the *Melbourne and Metropolitan Board of Works Act 1915*.

[30th December, 1927.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

1. This Act may be cited as the *Melbourne and Metropolitan Board of Works (Borrowing Powers) Act 1927* and

shall

Short title construction and citation.

Nos. 2696, 2790, 3138, 3243, 3284, 3427, 3463.

shall be read and construed as one with the *Melbourne and Metropolitan Board of Works Act 1915* (hereinafter called the Principal Act) and the *Metropolitan Drainage and Rivers Act 1923* and the *Metropolitan Drainage and Rivers Act 1926* and any other Act amending the Principal Act all of which Acts and this Act may be cited together as the Melbourne and Metropolitan Board of Works Acts which expression shall include and be deemed to have included the *Metropolitan Drainage and Rivers Act 1923* and the *Metropolitan Drainage and Rivers Act 1926* and any amendment thereof for the time being in force.

Amendment of  
No. 2696  
ss. 191, 204  
as amended by  
No. 3427 s. 2.  
Borrowing  
power.

2. (1) In section one hundred and ninety-one of the Principal Act as amended by any Act for the words "Sixteen million seven hundred and fifty thousand pounds" (wherever occurring) there shall be substituted the words "Nineteen million seven hundred and fifty thousand pounds."

(2) In section two hundred and four of the Principal Act as so amended for the words "Sixteen million seven hundred and fifty thousand pounds" there shall be substituted the words "Nineteen million seven hundred and fifty thousand pounds."

Amendment of  
No. 2696 s. 203  
as amended by  
No. 3138 s. 4.  
Increase of  
power to obtain  
advances on  
overdraft.

3. In section two hundred and three of the Principal Act as amended by section four of the *Melbourne and Metropolitan Board of Works Act 1921* for the words "Two hundred thousand pounds" there shall be substituted the words "Five hundred thousand pounds."

Amendment of  
No. 2696 s. 47  
as amended by  
No. 3138 s. 3.  
Payment for  
audit.

4. In section forty-seven of the Principal Act as amended by section three of the *Melbourne and Metropolitan Board of Works Act 1921* for the words "Five hundred pounds" there shall be substituted the words "Seven hundred pounds."