## VICTORIA.



## ANNO UNDECIMO

## ELIZABETHÆ SECUNDÆ REGINÆ

No. 6895.

An Act to increase the Borrowing Powers of the Melbourne and Metropolitan Board of Works.

[19th October, 1962.]

DE it enacted by the Queen's Most Excellent Majesty by and D with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):---

1. (1) This Act may be cited as the Melbourne and Metropolitan short title. Board of Works (Borrowing Powers) Act 1962.

(2) The Melbourne and Metropolitan Board of Works Act 1958 Frincipal Act No. 6310 as as amended is in this Act referred to as the Principal Act.

amended by No. 6430 (as amended by

2. In section one hundred and eighty-seven of the Principal Act for the words "One hundred and fifteen million pounds" (wherever occurring) there shall be substituted the words "One hundred and fifty-five million pounds".

Amendment of No. 6310 s. 187. Increase in borrowing power of Board.

3. In paragraph (b) of sub-section (2) of section one hundred Amendment of No. 6310 and ninety-nine of the Principal Act for the words "One hundred s. 1991. and fifteen million pounds" there shall be substituted the words borrowing "One hundred and fifty-five million pounds".