

An Act to amend the *Mildura Irrigation Trust (Drainage) Act 1934* and the *Mildura Irrigation Trust (Drainage) Act 1935*.

[5th October, 1936.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

1. (1) This Act may be cited as the *Mildura Irrigation Trust (Drainage) Act 1936* and shall be read and construed as one with the *Mildura Irrigation and Water Trusts Act 1928* and the Act amending the same and the *Mildura Irrigation Trust (Drainage) Act 1934* and the *Mildura Irrigation Trust (Drainage) Act 1935* all of which Acts and this Act may be cited together as the *Mildura Irrigation and Water Trusts Acts*.

Short title construction and citation.
Nos. 3735, 4002, 4233, 4315.

(2) Without prejudice to any other method of citation the *Mildura Irrigation Trust (Drainage) Act 1934* and the *Mildura Irrigation Trust (Drainage) Act 1935* and this Act may be cited together as the *Mildura Irrigation Trust (Drainage) Acts*.

Citation of Nos. 4233, 4315 and this Act.

2. At the end of section six of the *Mildura Irrigation Trust (Drainage) Act 1934* as amended by any Act there shall be inserted the following sub-section :—

Amendment of No. 4233 s. 6 as amended by No. 4315 s. 11.

“(4) Any debenture issued by the Trust under the *Mildura Irrigation Trust (Drainage) Acts*—

Debentures to be trustee securities &c.
Comp. No. 3772 s. 66.

(a) shall be deemed to be a debenture issued by a city or town within the meaning and for the purposes of section four of the *Trustee Act 1928*; and

No. 3792 s. 4.

(b) shall

(b) shall be a lawful investment for any moneys which any company or body corporate incorporated by any Act of the Parliament of Victoria is authorized or directed to invest in addition to any other investments expressly prescribed for the investment of such moneys."

Amendment of
No. 4315 s. 9 (2)
Re-payment by
instalments of
loans to
owners or
occupiers.

3. In sub-section (2) of section nine of the *Mildura Irrigation Trust (Drainage) Act 1935*—

(a) for the words "forty quarterly instalments" there shall be substituted the words "twenty quarterly instalments";

(b) for the word "eighty" there shall be substituted the word "forty"; and

(c) for the words "at the time of the loan" there shall be substituted the words "from time to time".