

No. 3032.

An Act to sanction the issue and application of certain Sums of Money available under Loan Acts for Public Works and other purposes.

[30th December, 1919.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title.

1. This Act may be cited as the *Public Works Loan Application Act 1919*.

2. There

2. There may be issued and applied out of any loan authorized by Parliament and appropriated by Parliament for public works and other purposes any sums of money not exceeding in the whole Five hundred thousand pounds for the public works and other purposes mentioned in the Schedule to this Act and in sums not exceeding the amounts specified therein.

Issue and application of £500,000 out of loan funds for public works.

Schedule.

3. No authority other than this Act is necessary to authorize the expenditure herein provided.

Authority.

SCHEDULE.

Section 2.

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| 1. For buildings, plant, &c., in connexion with Cool Storage at Melbourne | £ 250,000 |
| 2. For advance by way of Loan (third instalment on account of Loan of £50,000) to the Royal Agricultural Society of Victoria. (Interest on Loan to be at the rate of $4\frac{1}{2}$ per cent. per annum. The repayments on account of principal to be credited to the Victorian Loans Redemption Fund) | 8,800 |
| 3. Advances to Companies within the meaning of section two of the <i>Fruit Act</i> 1917 for constructing fruit works, purchasing and installing machinery in connexion therewith, acquiring by purchase, or extending or adding to any fruit works or machinery, including the purchase of land required for these purposes | 76,200 |
| 4. For and towards the erection of new buildings and the remodelling of the existing buildings at the University of Melbourne | 155,000 |
| 5. Gippsland Lakes Entrance.—Works for the protection of foundations of piers, Bullock Island, and barrier, Reeves Channel | 10,000 |
| | <hr/> £500,000 <hr/> |