

No. 3249.

An Act to amend the State Savings Bank Acts and Part I. of the *Housing and Reclamation Act 1920*.

[21st December, 1922.]

BE it enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say) :—

Short title
construction
and citation.

Nos. 2729, 2599,
2792, 2823,
2991, 3007,
3078, 3098,
3145.

1. This Act may be cited as the *State Savings Bank Act 1922* and shall be read and construed as one with the *State Savings Bank Act 1915* (hereinafter called the Principal Act) and any Act amending the same all of which Acts and this Act may be cited together as the State Savings Bank Acts.

Power to make
general orders
&c. to provide
for retiring
allowances to
officers and
servants of
Commissioners.
No. 2729 s. 16.

2. (1) The provisions of section sixteen of the Principal Act as to general or other orders or rules shall extend and apply to the making and issuing of general or other orders or rules for and in respect of the establishment of a provident fund to provide retiring allowances for officers and servants of the Commissioners and to any such orders or rules when made.

Amendment of
No. 2729 s. 25.
Commissioners
empowered to
pay such
retiring
allowances.

(2) In section twenty-five of the Principal Act after the words "imposed by this Act" there shall be inserted the words "and any retiring allowances and other charges provided for officers and servants of the Commissioners pursuant to any general or other order or rule made pursuant to section sixteen of this Act as extended by any Act."

New section
substituted for
No. 2729 s. 38.

3. For section thirty-eight of the Principal Act there shall be substituted the following section :—

Maximum of
deposits.

No. 2729 s. 47.

"38. (1) It shall not be lawful to receive from any depositor (other than a friendly society or charitable society within the meaning of section forty-seven of this Act) any deposit of more than One thousand pounds unless the Supreme Court or some judge thereof so orders.

(2) The

(2) The Commissioners with the approval of the Governor in Council may from time to time— Interest.

(a) fix a maximum sum not exceeding One thousand pounds upon which interest shall be payable; and

(b) fix and determine differential rates of interest upon deposits of different amounts:

Provided that—

(a) it shall be lawful to receive from a friendly society or charitable society within the meaning of section forty-seven of this Act a deposit of more than One thousand pounds; Deposits of friendly societies.

(b) the rate of interest to be paid upon the deposit of any such friendly society or charitable society up to One thousand pounds shall be the rate payable to any depositor of a similar amount; and

(c) the rate of interest payable upon the excess over One thousand pounds of the deposit of any such friendly society or charitable society shall be determined by the Commissioners."

4. In sub-section (2) of section eighty-two of the Principal Act as amended by section five of the *State Savings Bank Act 1920* for the words "Ten million pounds" there shall be substituted the words "Fifteen million pounds."

Amendment of No. 2729 s. 82 (2) as amended by No. 3078 s. 5. Limit of amount of mortgage bonds and debentures under Act No. 2729 Part III.

5. The *Housing and Reclamation Act 1920* is hereby amended as follows:—

Amendments of No. 3088.

(a) In section seven for the words "shall not exceed Eight hundred pounds" there shall be substituted the words "shall not exceed Eight hundred and fifty pounds if the dwelling-house is of wood or Nine hundred and fifty pounds if the dwelling-house is of brick stone or concrete";

Cost of dwelling-houses. No. 3088 s. 7.

(b) In paragraph (a) of sub-section (6) of section eight for the words "not less than fifteen per centum" there shall be substituted the words "not less than twenty per centum";

Amendment of No. 3088 s. 8 (6) (a). Proportion paid in reduction of purchase money.

(c) At

(c) At the end of the said section eight there shall be inserted the following additional sub-section:—

Power to make additions, improvements, renovations, &c., to dwelling-houses.

“(8) So long as any land and dwelling-house is subject to a contract of sale mortgage or other security in accordance with this Division of this Part the Commissioners may at any time make additions or improvements to such dwelling-house or may repair renovate alter or enlarge the same and the amount expended thereon with interest shall together with the unpaid balance of the purchase money of such land and dwelling-house be and until paid remain a first charge thereon; and in order to provide for the repayment of such expenditure and interest the weekly rental may (without prejudice to any remedy or proceeding for the recovery or enforcement of the repayment of any amount so expended and interest) be increased by such amount as is determined by the Commissioners:

Provided that the unpaid balance together with the amount expended pursuant to this sub-section shall not exceed the amount of Eight hundred and fifty pounds if the dwelling-house is of wood or Nine hundred and fifty pounds if the dwelling-house is of brick stone or concrete.”

Provision of houses for farm labourers.
No. 3088.

6. The Commissioners may agree with any farmer (whether or not such farmer is an “eligible person” within the meaning of section two of the *Housing and Reclamation Act 1920*) to provide under the provisions of Part I. of that Act a dwelling-house for the accommodation of farm labourers employed by him.
