

## ANNO TRICESIMO OCTAVO

# VICTORIÆ REGINÆ.

# No. CCCCXC.

An Act to continue the powers of an Act intituled . "An Act to incorporate the Proprietors of a "certain Banking Company called 'The Bank of "Victoria' and for other purposes therein men-"tioned." [8th December 1874.]

**XYHEREAS** by the Fifth Section of the Act of the Lieutenant- Preamble. Governor and Legislative Council of the Colony of Victoria passed in the seventeenth year of the reign of Her present Majesty intituled "An Act to incorporate the Proprietors of a certain Banking " Company called 'The Bank of Victoria' and for other purposes "therein mentioned" it was enacted that it should be lawful for the said corporation for and during the term of twenty-one years from the passing of the said recited Act to make issue and circulate at or from any city town or place in which they may have opened or established any bank branch bank or agency under or by virtue of the said recited Act or of the Indenture or Deed of Settlement of the said company mentioned and referred to in the Preamble to the said recited Act any bank notes or bills for One pound or Five pounds sterling each or for any greater sum than Five pounds sterling each but not for any fractional part of a pound and from time to time during the said term of twenty-one years to re-issue any such notes or bills when and so often as the said corporation should think fit and by the same section it was provided that such privilege should cease upon the happening of any of the events therein mentioned : And whereas the said

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### 38 VICT.] Bank of Victoria Act Continuation of Powers. [No. 490.

said term of twenty-one years will shortly expire and it is expedient to continue the powers conferred by the said recited Act upon the said corporation and to extend the time during which the said corporation may make issue circulate and re-issue bank notes or bills: Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the said corporation subject to the provisions contained in the hereinbefore recited Act of Incorporation for and during the further period of eight years to commence and be computed from the expiration of the said first term of twenty-one years in the said recited Act mentioned to make issue and circulate at and from any city town or place in the colony of Victoria in which the said corporation has opened or established or may at any time open or establish any bank branch bank or agency under or by virtue of the said recited Act of Incorporation or of the indenture or deed of settlement in the said recited Act mentioned any bank notes or bills for One pound or Five pounds sterling each or for any greater sum than Five pounds sterling each but not for any fractional part of a pound and from time to time during such further term to re-issue any such notes or bills or any notes or bills issued or to be issued under the authority of the said recited Act when and so often as the said corporation shall think fit.

2. The said recited Act of Incorporation whenever cited shall be sufficiently described as "*The Bank of Victoria Act 1854*" and this Act may be cited for all purposes as "*The Bank of Victoria Act 1874*."

Extension of term for issue of Bank Notes and Bills.

Short title of Acts.

Not to exempt Bank

3. The passing of this Act shall not be deemed to exempt the

of Victoria from general legislation.

Bank of Victoria from the operation of any general Act which is now in force or which may be hereafter passed relating to banks or banking in the Colony of Victoria.

> MELBOURNE: By Authority: JOHN FERRES, Government Printer.