



Victoria

No. 47 of 1987

Victorian Arts Centre (Amendment) Act 1987

[Assented to 25 August 1987]

The Parliament of Victoria enacts as follows:

Purpose.

1. The purpose of this Act is to amend the banking provisions relating to the Victorian Arts Centre Trust.

Commencement.

2. This Act comes into operation on the 28th day after the day on which it receives the Royal Assent.

Amendment to Victorian Arts Centre Trust banking provisions.

3. In section 16 of the *Victorian Arts Centre Act 1979*—

(a) for sub-section (1), substitute—

“(1) The Trust must establish and keep a fund to be known as the Victorian Arts Centre Trust Fund.”; and

(b) in sub-section (2), for “account” substitute “Fund”; and

(c) after sub-section (2) insert—

“(2A) The Trust must cause the money in the Fund to be paid into an account or accounts in any bank or banks approved for the purpose by the Treasurer.”; and

(d) in sub-section (3), for “account” substitute “Fund which are not for the time being required for the purposes of this Act”; and

(e) in sub-sections (4) and (5), for “account” substitute “Fund”.

NOTES

1. *Minister's second reading speech—*

Legislative Assembly: 30 April 1987

Legislative Council: 18 August 1987

2. The long title for the Bill for this Act was “A Bill to amend the *Victorian Arts Centre Act 1979*.”.