

No. 3920.

An Act to authorize the raising of Money for Sewerage Works in Country Districts and to sanction the Issue and Application of such Money.

[31st December, 1930.]

Preamble.
Comp. No. 3564.

WHEREAS it is expedient to raise by loan secured on the Consolidated Revenue of Victoria funds to provide for sewerage works in country districts and to sanction the issue and application of such money : Be it therefore enacted by the King's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title.

1. (1) This Act may for all purposes be cited as the *Victorian Loan (Country Sewerage) Act 1930.*

Act to be
subject
to provisions
of No. 3554.

(2) This Act shall be read and construed as subject to the provisions of the *Commonwealth and States Financial Agreement Act 1927.*

Power to raise
moneys for the
purposes of this
Act.

2. Notwithstanding anything contained in any Act the Governor in Council—

(a) may from time to time increase the amount of stock known as the Victorian Government Stock erected under the authority of the *Victorian Government Stock Act 1896* by an additional amount not exceeding in the whole Sixty-seven thousand pounds sterling; or

(b) may issue debentures for the whole or any portion of such sum in lieu of increasing the amount of stock as aforesaid—

all of which stock and debentures and interest thereon respectively at such rate or rates as the Governor in Council may fix shall be chargeable upon the Consolidated Revenue of Victoria.

Stock.

Application of
Victorian
Government
Stock Acts Nos.
1468, 2403, 3053,
3297, 3544.

3. All provisions of the Victorian Government Stock Acts with regard to the inscription issue management redemption payment of interest on and transfer of stock issued

issued under the authority of the *Victorian Government Stock Act* 1896, and generally with regard to such stock, shall so far as the same are not inconsistent with this Act apply to the stock issued under the authority and for the purposes of this Act.

Debentures.

4. All provisions of the Victorian Government Debentures Regulation Acts with regard to the issue management and redemption of and payment of interest on debentures, and generally with regard to such debentures, shall so far as the same are not inconsistent with this Act apply to the debentures issued under the authority and for the purposes of this Act.

Application of Victorian Government Debentures Regulation Acts Nos. 2404, 3054, 3513 s. 3.

Application of Proceeds.

5. The proceeds of the sale of the said stock or of the said debentures shall be issued and applied only for and towards the several purposes hereinafter mentioned.

Proceeds.

Loans &c. to certain Sewerage Authorities—Issue and Application of Moneys.

6. Pursuant to the provisions of Part III. of the *Sewerage Districts Act* 1928 the Governor in Council may grant as a loan or further loan or advance on account of any loan to each Sewerage Authority named in the Schedule to this Act any sum or sums not exceeding the amount set forth in such Schedule opposite to the name of such Authority ; and the Treasurer of Victoria is hereby authorized to issue and apply any sums of money set out in the Schedule to this Act not exceeding in the whole Sixty-seven thousand pounds accordingly.

Power to grant loans to Sewerage Authorities. No. 3772 Part III.

Schedule.

Application of moneys raised.

SCHEDULE.

Section 6.

1. Echuca Sewerage Authority £29,000
2. Mildura Sewerage Authority 30,000
3. Swan Hill Sewerage Authority 8,000
			£67,000