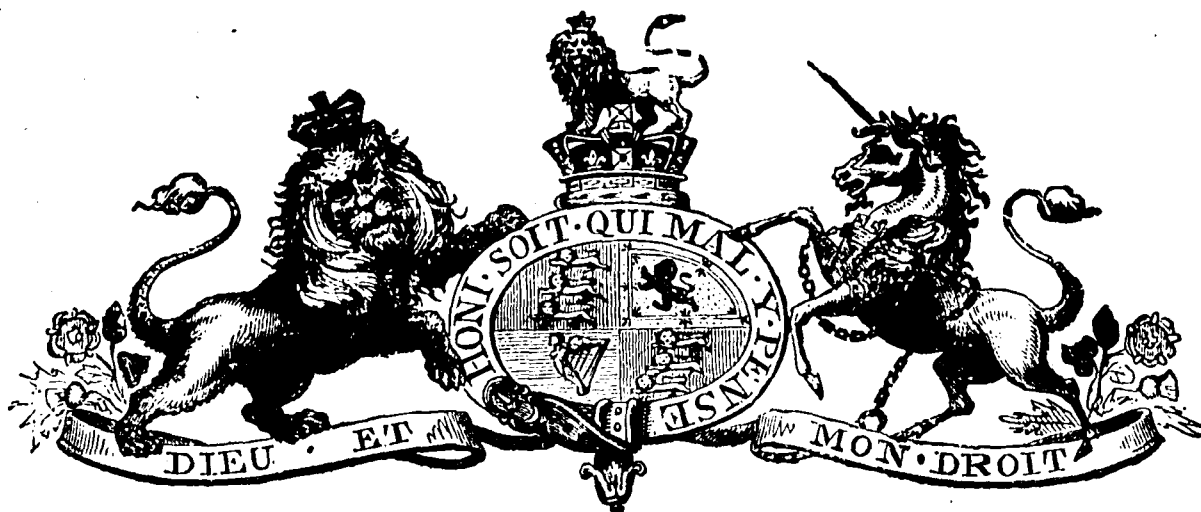


VICTORIA.



ANNO TERTIO

EDWARDI SEPTIMI REGIS.

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No. 1880.

An Act to provide for a further grant and loan  
by the State for the Yarrowee Channel  
Works at Ballarat.

[24th December, 1903.]

**B**E it enacted by the King's Most Excellent Majesty by and with  
the advice and consent of the Legislative Council and the  
Legislative Assembly of Victoria in this present Parliament assembled  
and by the authority of the same as follows (that is to say):—

1. This Act may be cited as the *Yarrowee Channel Further  
Loan Act 1903*, and shall be read and construed as one with the  
*Yarrowee Channel Loan Repayment Act 1900*.

Short title and  
construction.  
No. 1708.

2. For the purpose of enabling the Councils of the City of Ballarat  
and the Town of Ballarat East to pay for the works carried out in  
connexion with the improvement of the Yarrowee Channel, the  
Treasurer of Victoria may with the approval of the Governor in  
Council and upon the application of the said councils, out of money  
available for public works grant to the said councils a sum not  
exceeding One thousand one hundred and thirty-one pounds and also  
further advance to such councils by way of loan a further sum not  
exceeding

Treasurer may make  
further grant and  
advance further  
loan.

Terms of grant and  
loan.  
No. 1708.

exceeding Three thousand six hundred and seventy-eight pounds and such grant and such advance shall be subject to the provisions of the *Yarrowee Channel Loan Repayment Act 1900*, all the provisions of which shall so far as practicable and so far as they are consistent with this Act apply to such grant and to such loan except that the rate of interest on such further advance shall be Three pounds ten shillings per centum per annum instead of the rate provided in the said Act.

Each municipality  
liable for one  
moiety with  
interest.

3. (1) The City of Ballarat shall be liable for the repayment of one moiety of the whole sum so further advanced by way of loan and for the payment of interest at the rate of Three pounds ten shillings per centum per annum on such moiety, and the Town of Ballarat East shall be liable for the repayment of the other moiety and for the payment of interest thereon at the rate aforesaid.

(2) The amount of the liability of each such municipality shall be repaid by half-yearly payments and shall be a debt due by it to the Treasurer of Victoria and may be recovered accordingly by the said Treasurer in any court of competent jurisdiction and the council of each such municipality shall appropriate and apply so much of its municipal fund as may be necessary for the purposes of this section.

Mode of payment  
&c.  
Schedule.

4. The half-yearly payments respectively shall be paid allocated and appropriated according to the Schedule to this Act and in proportion thereto for every fraction or multiple respectively of every One thousand pounds of such further advance.

SCHEDULE.

## SCHEDULE.

Section 4.

TABLE SHOWING HALF-YEARLY PAYMENTS TO BE MADE BY THE CITY OF BALLARAT AND TOWN OF BALLARAT EAST RESPECTIVELY FOR EVERY £1,000 OF FURTHER ADVANCE FROM THE TREASURER, AND FOR THE FRACTIONS OR MULTIPLES THEREOF IN PROPORTION.

Half-year.	Payments to be made by Municipalities at end of each Half-year.			Sinking Fund.		
	Total.	For Interest at 3½ per cent.	To Sinking Fund.	Interest added during each Half-year at 3½ per cent.	Total accumulated at end of each Half-year.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1st ...	34 19 6	17 10 0	17 9 6	...	17 9 6	
2nd ...	34 19 6	17 10 0	17 9 6	0 6 1	35 5 1	
3rd ...	34 19 6	17 10 0	17 9 6	0 12 4	53 6 11	
4th ...	34 19 6	17 10 0	17 9 6	0 18 8	71 15 1	
5th ...	34 19 6	17 10 0	17 9 6	1 5 1	90 9 8	
6th ...	34 19 6	17 10 0	17 9 6	1 11 8	109 10 10	
7th ...	34 19 6	17 10 0	17 9 6	1 18 4	128 18 8	
8th ...	34 19 6	17 10 0	17 9 6	2 5 1	148 13 3	
9th ...	34 19 6	17 10 0	17 9 6	2 12 0	168 14 9	
10th ...	34 19 6	17 10 0	17 9 6	2 19 1	189 3 4	
11th ...	34 19 6	17 10 0	17 9 6	3 6 2	209 19 0	
12th ...	34 19 6	17 10 0	17 9 6	3 13 6	231 2 0	
13th ...	34 19 6	17 10 0	17 9 6	4 0 10	252 12 4	
14th ...	34 19 6	17 10 0	17 9 6	4 8 5	274 10 3	
15th ...	34 19 6	17 10 0	17 9 6	4 16 0	296 15 9	
16th ...	34 19 6	17 10 0	17 9 6	5 3 10	319 9 1	
17th ...	34 19 6	17 10 0	17 9 6	5 11 10	342 10 5	
18th ...	34 19 6	17 10 0	17 9 6	5 19 10	365 19 9	
19th ...	34 19 6	17 10 0	17 9 6	6 8 1	389 17 4	
20th ...	34 19 6	17 10 0	17 9 6	6 16 5	414 3 3	
21st ...	34 19 6	17 10 0	17 9 6	7 4 11	438 17 8	
22nd ...	34 19 6	17 10 0	17 9 6	7 13 7	464 0 9	
23rd ...	34 19 6	17 10 0	17 9 6	8 2 5	489 12 8	
24th ...	34 19 6	17 10 0	17 9 6	8 11 4	515 13 6	
25th ...	34 19 6	17 10 0	17 9 6	9 0 6	542 3 6	
26th ...	34 19 6	17 10 0	17 9 6	9 9 9	569 2 9	
27th ...	34 19 6	17 10 0	17 9 6	9 19 2	596 11 5	
28th ...	34 19 6	17 10 0	17 9 6	10 8 9	624 9 8	
29th ...	34 19 6	17 10 0	17 9 6	10 18 7	652 17 9	
30th ...	34 19 6	17 10 0	17 9 6	11 8 6	681 15 9	
31st ...	34 19 6	17 10 0	17 9 6	11 18 7	711 3 10	
32nd ...	34 19 6	17 10 0	17 9 6	12 8 11	741 2 3	
33rd ...	34 19 6	17 10 0	17 9 6	12 19 5	771 11 2	
34th ...	34 19 6	17 10 0	17 9 6	13 10 0	802 10 8	
35th ...	34 19 6	17 10 0	17 9 6	14 0 10	834 1 0	
36th ...	34 19 6	17 10 0	17 9 6	14 11 11	866 2 5	
37th ...	34 19 6	17 10 0	17 9 6	15 3 1	898 15 0	
38th ...	34 19 6	17 10 0	17 9 6	15 14 6	931 19 0	
39th ...	34 19 6	17 10 0	17 9 6	16 6 2	965 14 8	
40th ...	34 17 4	17 10 0	17 7 4	16 18 0	1,000 0 0	
	1,398 17 10	700 0 0	698 17 10	301 2 2	...	

MELBOURNE:

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