Version No. 001

Chattel Securities (Purchase Price) Regulations 2008

S.R. No. 109/2008

Version as at 16 September 2008

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1 Objective

The objective of these Regulations is to provide for the amount prescribed as the purchase price for the purposes of section 7 of the **Chattel Securities Act 1987**.

2 Authorising provision

These Regulations are made under section 12 of the **Chattel Securities Act 1987**.

3 Commencement

These Regulations come into operation on 16 September 2008.

4 Prescribed amount as purchase price

For the purposes of section 3(7) of the **Chattel Securities Act 1987**, the amount prescribed as the purchase price for the purposes of section 7 is \$38 000.

Chattel Securities (Purchase Price) Regulations 2008 S.R. No. 109/2008

Endnotes

ENDNOTES

1. General Information

The Chattel Securities (Purchase Price) Regulations 2008, S.R. No. 109/2008 were made on 15 September 2008 by the Governor in Council under section 12 of the **Chattel Securities Act 1987**, No. 15/1987 and came into operation on 16 September 2008: regulation 3.

The Chattel Securities (Purchase Price) Regulations 2008 will sunset 10 years after the day of making on 15 September 2018 (see section 5 of the **Subordinate Legislation Act 1994**).

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Endnotes

2. Table of Amendments

There are no amendments made to the Chattel Securities (Purchase Price) Regulations 2008 by statutory rules, subordinate instruments and Acts.

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Endnotes

3. Explanatory Detail

No entries at date of publication.