

LOAN.

12° GEO. V., No. XLVIII.

No. 14 of 1922.

AN ACT to authorise the raising of a sum of Two million pounds by Loan for the construction of certain Public Works and for purposes incidental thereto, and the Reappropriation of certain Loan moneys.

[Assented to 31st January, 1922.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Two million pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. This Act may be cited for all purposes as the *Loan Act, 1921.*

Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Two million pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Sums raised, how to be applied.

Principal and
interest charged
on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply to the purposes set forth in the First Schedule of this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

Reappropriation
from and to.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items, enumerated in the Third Schedule hereto, the sum of Twenty-one thousand eight hundred and thirteen pounds fifteen shillings to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.	£	£
1	Departmental	150,000
	RAILWAYS.		
2	Additions and Improvements to Opened Railways ...	50,000	
3	Wyalcatchem-Mt. Marshall, Extension to Dowerin-Merredin	25,000	
4	Waroona-Lake Clifton, Purchase	70,000	
5	Rolling Stock	50,000	
6	Electric Power Station, East Perth... ..	100,000	
			295,000
	HARBOURS AND RIVERS.		
7	Fremantle Harbour Works	50,000	
8	Albany Harbour Works	50,000	
			100,000
	WATER SUPPLY.		
9	Water Supply for Towns generally	25,000	
10	Water Supply in Agricultural Districts (including Drainage and Irrigation)	50,000	
			75,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
11	Development of Mining (including Boring for Coal and Miscellaneous)	50,000	
12	Erection of State Batteries, and Provision of Treatment Plants	10,000	
			60,000
	DEVELOPMENT OF AGRICULTURE.		
13	Agricultural Bank	600,000	
14	Assistance to Settlers, Industries, etc.	70,000	
15	Development of Agriculture	70,000	
16	Land Resumption	250,000	
			990,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES, ETC.		
17	New Roads and Bridges, in Country and Goldfields Districts, including feeders to Railways	20,000	
18	Loans and Grants to Local Authorities for Erection of Country Hospitals or discharging Existing Liabilities thereon	10,000	
			30,000
	OTHER STATE UNDERTAKINGS.		
19	State Steamships	200,000	
			200,000
	DISCOUNTS, ETC.		
20	Discounts and Flotation Expenses	100,000
	GRAND TOTAL	2,000,000

SECOND SCHEDULE.

Re-appropriations from, referred to in Section 6.

No.	Original Appropriation or Loan Act.	Work or service to which originally appropriated.	Amount on original Loan Schedule.	Amount Re-appropriated under this Act.
			£	£ s. d.
1	No. 31 of 1915	Brookton-Kunjin Railway ...	4,500	895 7 3
2	No. 16 of 1916	Kukerin-Lake Grace Railway ...	2,000	940 15 10
3	No. 16 of 1916	Margaret River-Flinder's Bay Railway	32,000	42 0 0
4	No. 10 of 1919	Wagin-Bowelling Railway ...	16,000	1,417 1 8
5	No. 50 of 1912	Purchase of Harvey Estate ...	25,000	338 2 2
6	No. 35 of 1920	Fisheries	20,000	18,175 19 9
7	No. 30 of 1913	Milk Supply	500	4 8 4
		Total	100,000	21,813 15 0

THIRD SCHEDULE.

Re-appropriations to, referred to in Section 6.

No.	Work or Service to which now appropriated.	Amount Re-appropriated under this Act.
		£ s. d.
1	Additions and Improvements to Opened Railways ...	3,295 4 9
2	Development of Agriculture	338 2 2
3	State Hotels and Tourist Resorts	10,000 0 0
4	State Quarries	8,180 8 1
	Total	21,813 15 0